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**PETROS PACE FINANCE, LLC ANNOUNCES ADDITION OF
TOMMY DEAVENPORT AS CHIEF OPERATING OFFICER**

(AUSTIN, TEXAS; February 11, 2016): [Petros PACE Finance, LLC](#) of Austin, Texas announced today that they have hired veteran business executive and entrepreneurial advisor, Tommy Deavenport, as Chief Operating Officer for the firm.

Deavenport most recently spent 10 years as a founding member and managing director of Square 1 Bank, which specialized in providing financial services to entrepreneurs and venture capitalists; the company went public in March 2014. Square 1 Bank merged with [Pacific Western Bank](#) (NASDAQ:PACW) in October 2015.

“The timing and talent were in perfect alignment with our company strategy,” said Mansoor Ghori, Co-Founder and CEO of Petros PACE Finance, LLC and former colleague of Deavenport. “Tommy and I have similar philosophies and complementary skill sets – we just work well together and that serves our partnership and clients well.”

Over the past 38 years in Austin, Deavenport has worked with hundreds of startup companies. “Tommy has sat in every seat at the proverbial table and is a well-respected, keenly-insightful resource for executives at any stage of their business,” Ghori added.

Prior to Square 1 Bank, Deavenport spent four years as senior vice president of operations with AV Labs, an accelerator fund of Austin Ventures, two years managing the southwest region of Imperial Bank (now Comerica Bank) and co-founded vcfo, a leading fractional accounting firm.

“Having an opportunity to work in the early stages of this clean energy market, and doing so with Mansoor, is exciting,” said Tommy Deavenport. “I’m inspired by the rewarding aspects of our efforts– the environmental impact of our projects – and I look forward to helping expand the PACE financing market nationwide.”

In his new role, Deavenport will focus on building the operational infrastructure, origination team and strategic partner channels for Petros PACE, which is one of the first specialty finance firms in the U.S. dedicated solely to the commercial PACE market.

PACE (Property Assessed Clean Energy) financing is an innovative and relatively new funding mechanism that allows commercial property owners to retrofit their buildings with renewable energy/energy efficient systems by borrowing money from a private lender and repaying the loan via a special assessment on their local property taxes. PACE financing is now approved in 31 states and Washington, D.C. and is quickly becoming a go-to economic development tool for municipalities around the country without utilizing any taxpayer monies.

Deavenport joined Petros PACE Finance in January. He is a native Texan and an active community member, having served on nonprofit boards such of Girlstart, Breakthrough Austin, Animal Trustees of Austin, the Central Texas Chapter of American Heart Association and TeXchange. He holds a BBA in accounting from Texas State University and is a Texas CPA.

Petros PACE Finance

Petros PACE Finance, LLC is solely dedicated to providing long-term PACE financing to commercial property owners across the U.S. looking to increase their property values and reduce their carbon footprint. The principals of Petros PACE Finance – [Mansoor Ghori](#), [Tommy Deavenport](#), [Jim Stanislaus](#) and [Ben Davis](#) – have substantial experience in structured finance and lending, and bring significant value to all parties involved in the transactions in which they participate. More information on Petros PACE Finance can be found at www.petros-pace.com.

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