



In Alliance with **Apollo**

APPLICATION FOR COMMERCIAL PACE FINANCING

This Application requests information we will need to determine your commercial property's eligibility for PACE financing.

Property Information

What is the physical property address as listed on the property tax record?

Street Address _____

City _____ State Zip _____

What is/are the Assessor's Parcel Number(s) /for the property? Please list all including address for each.

Is there a ground lease on the property? Yes / No If yes, please describe. _____

Will there be replat of the Parcel(s)? Yes / No If yes, please provide timeline for replat. _____

Will there be an appraisal done on the property? Yes /No If yes, provide the timeline. _____

Does the Borrower have a property appraisal dated within the last 12 months? Yes / No

Property Eligibility

True / False Property taxes are current and have not been delinquent in the past 3 years or since owning the property, if less than 3 years.

True / False I am/we are not in bankruptcy and have not been in bankruptcy in the past 5 years.

True / False The property is not listed as an asset in a current bankruptcy.

True / False There are no federal or state income tax liens, judgment liens or similar involuntary liens on the property.

True / False The property is not subject to any pending litigation.

Project Information

What is the estimated amount of C-PACE funding needed? _____

Please list the PACE eligible improvements to be financed. _____

When did/will construction commence? _____

When did/will construction complete? _____

Mortgage Information

Is this property mortgaged? Yes / No _____

Mortgage payments on the property are current and have not been delinquent in the past 3 years or since owning the property, if less than 3 years True / False _____

Please list all existing or planned encumbrances on the property including incentives, such as NMTCs, HTCs, TIFs, etc. _____

Please list any government agencies that have provided, or will provide, financing or loan guarantees on the property: _____

Mortgage Lender 1

Name of Current or Expected Lending Institution or Lender _____

Contact Name _____ Phone Number _____

Email _____ Origination Date _____

Total Available Loan _____ Amount Drawn _____ As of Date _____

Mortgage Lender 2

Name of Current or Expected Lending Institution or Lender _____

Contact Name _____ Phone Number _____

Email _____ Origination Date _____

Total Available Loan _____ Amount Drawn _____ As of Date _____

Will there be any payoffs at close? Yes / No If yes, please describe including amount if known?

Property Owner Information

Which best describes the property's legal ownership?

- Owned by individual(s)
- Owned by a trust
- Owned by a partnership, limited liability company, or corporation
- Other (please describe)

Does the Borrower currently own the property? Yes / No

Will there be any changes to the entity ownership at or before close? Yes / No If yes, please describe. _____

Will there be any changes to the entity structure of the Borrower at or before close? Yes / No If yes, please describe. _____

What is the Borrower's legal name as it appears on the property tax record?

Owner 1 Name _____ Tax ID or Last four digits of SSN _____

Owner 2 Name _____ Tax ID or Last four digits of SSN _____

Who is the primary contact for the property regarding PACE financing?

Name: _____ Phone: _____ Email: _____

Disclosures Regarding Assessment Financing

PACE Financing. The financing will be secured by and be repayable through a contractual assessment lien levied against the Property (the "Assessment"). Each year until the financing is fully repaid, assessment installments (including principal, interest and administrative costs) will be collected for the property. **Assessment installments will be subject to the same penalties, remedies (including foreclosure and sale of the property), and potential lien priorities as property taxes in the event of delinquency.**

Priority of Lien. The Assessment and each installment thereof, and any interest and penalties thereon, will constitute a lien against the Property until paid even if prior to full payment the Property is sold. The Assessment will be recorded against the Borrower's Property in the office of the County Recorder in the county in which the Property is situated. The Assessment will be senior to all existing and future private liens against the Property, including mortgages, deeds of trust and other security instruments.

Lender Consent and Acknowledgment (for Mortgaged Properties). Lender consent and acknowledgment is required before financing is approved. If you have any questions regarding any agreements or security instruments which affect the Property or to which you are a party or your authority to enter into an Assessment Financing Contract, please consult with your own legal counsel and/or your lender(s). **PETROS STAFF WILL NOT PROVIDE PROPERTY OWNERS WITH ADVICE REGARDING EXISTING AGREEMENTS OR SECURITY INSTRUMENTS.**

Acknowledgement

I/We acknowledge that I/we have received the Disclosures Regarding Assessment Financing and agree to the terms.

Authorized Signature _____

Name (please print) _____

Date _____

Authorized Signature _____

Name (please print) _____

Date _____