



PETROS PACE
ADMINISTRATOR

APPLICATION FOR FINANCING

Thank you for your interest in Petros. This application requests information we will need to determine your commercial property’s eligibility for Petros financing.

Property & Project Information	
Project Name	
Property Address <i>Street, City, State, Zip</i>	
Parcel Number(s) <i>Please list all parcels.</i>	
Is there a ground lease on the property? <i>If yes, please describe & provide:</i> <ul style="list-style-type: none"> • <i>name/type of (i) fee owner; and (ii) lessor (i.e. private third party, government entity, affiliate of Property Owner, etc.); and</i> • <i>length of lease.</i> 	
Will there be a replat of the parcels? <i>If yes, please describe and provide timeline.</i>	
Has there been a replat on the property in the past 120 days? If so, please provide: <ul style="list-style-type: none"> • <i>recorded replat; and</i> • <i>new parcel number(s).</i> 	
Has an appraisal been completed on the property within the past 12 months?	
If there is not an appraisal less than 12 months old, will one be completed? <i>If yes, when?</i>	

Type of Project <i>New construction, gut rehab, repositioning, refinance, etc.</i>	
General Contractor <i>If owner is serving as GC, please note accordingly.</i>	
Project Timing	Start Date: _____ Completion Date: _____

Property Owner Information	
Primary Contact	Name: _____ Title: _____ Phone: _____ Email: _____
Property Owner's Legal Name <i>Should be legal entity that owns (or will own) the property.</i>	Owner 1 Name: _____ Owner 1 Tax ID or last four digits of SSN: _____ Owner 2 Name: _____ Owner 2 Tax ID or last four digits of SSN: _____
Which structure best describes the property's legal ownership?	<input type="checkbox"/> Owned by individuals <input type="checkbox"/> Owned by a trust <input type="checkbox"/> Owned by a partnership, limited liability company, or corporation <input type="checkbox"/> Other (please describe):
Does the Property Owner currently own the property? <i>If no, please note expected acquisition timeline.</i>	

<p>Will there be any changes to the entity structure or ownership of the Property Owner before or at close? <i>If yes, please describe.</i></p>	
<p>Guarantors <i>For new construction or gut rehab projects, please list the project's guarantors during construction.</i></p>	<p>Guarantor 1: _____</p> <p>Guarantor 2: _____</p> <p>Guarantor 3: _____</p>

<p>Basic Eligibility <i>Please choose your responses below.</i></p>	
<p><input type="checkbox"/> True <input type="checkbox"/> False</p>	<p>Property taxes are current and have not been delinquent in the past three years or since owning the property if less than three years.</p>
<p><input type="checkbox"/> True <input type="checkbox"/> False</p>	<p>The Property Owner and each of its principals are not in bankruptcy and have not been in bankruptcy in the past five years.</p>
<p><input type="checkbox"/> True <input type="checkbox"/> False</p>	<p>The property is not listed as an asset in a current bankruptcy.</p>
<p><input type="checkbox"/> True <input type="checkbox"/> False</p>	<p>There are no federal or state income tax liens, judgement liens, mechanic's liens, or similar involuntary liens on the property.</p>
<p><input type="checkbox"/> True <input type="checkbox"/> False</p>	<p>The property is not subject to any pending litigation.</p>
<p><input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A</p>	<p>There has not been a payment default on the existing mortgage in the last three years or since owning the property if less than three years.</p>

<input type="checkbox"/> True <input type="checkbox"/> False	There are no un-remediated recognized environmental conditions on the property.
---	---

Financing Request PACE	
Estimated PACE Amount Needed <i>Please specify whether you are referring to gross or net loan proceeds.</i>	
Eligible Measures to be Financed	

Mortgage & Encumbrance Information	
Is the property mortgaged?	
Please provide the anticipated construction capital stack and list all anticipated lienholders. <i>E.g. NMTCS, HTCS, TIFs, etc.</i>	
Please list any government agencies that have provided, or will provide, financing or loan guarantees on the property. <i>E.g. SBA, USDA, HUD, etc.</i>	

<p>Mortgage Lender 1</p> <p>Name of Institution: _____</p> <p>Contact Name: _____</p> <p>Contact Email: _____</p> <p>Contact Phone Number: _____</p> <p>Origination Date: _____</p> <p>Total Available Loan: _____</p> <p>Amount Drawn: _____</p> <p>As of Date: _____</p> <p>Is this a participation or syndication? _____</p>	
<p>Mortgage Lender 2</p> <p>Name of Institution: _____</p> <p>Contact Name: _____</p> <p>Contact Email: _____</p> <p>Contact Phone Number: _____</p> <p>Origination Date: _____</p> <p>Total Available Loan: _____</p> <p>Amount Drawn: _____</p> <p>As of Date: _____</p> <p>Is this a participation or syndication? _____</p>	
<p>Will there be any payoffs at close? <i>If yes, please describe, including anticipated amount.</i></p>	

Preferred Title Company

Name of Company:

Contact Name:

Contact Email:

Contact Phone Number:

Does this company have prior
experience with the property?

Disclosures Regarding Assessment Financing

Assessment Financing. The financing will be secured by and be repayable through a contractual assessment lien levied against the Property (the "Assessment"). Each year until the financing is fully repaid, assessment installments (including principal, interest and administrative costs) will be collected for the property. **Assessment installments will be subject to the same penalties, remedies (including foreclosure and sale of the property), and potential lien priorities as property taxes in the event of delinquency.**

Priority of Lien. The Assessment and each installment thereof, and any interest and penalties thereon, will constitute a lien against the Property until paid even if prior to full payment the Property is sold. The Assessment will be recorded against the Property Owner's Property in the office of the County Recorder in the county in which the Property is situated. The Assessment will be senior to all existing and future private liens against the Property, including mortgages, deeds of trust and other security instruments.

Lender Consent and Acknowledgment (for Mortgaged Properties). Lender consent and acknowledgment is required before financing is approved. If you have any questions regarding any agreements or security instruments which affect the Property or to which you are a party or your authority to enter into an Assessment Financing Contract, please consult with your own legal counsel and/or your lender(s). **PETROS STAFF WILL NOT PROVIDE PROPERTY OWNERS WITH ADVICE REGARDING EXISTING AGREEMENTS OR SECURITY INSTRUMENTS.**

Acknowledgement

I/We acknowledge that I/we have received the Disclosures Regarding Assessment Financing and agree to the terms. I/We hereby acknowledge that the information above is true, to the best of my/our knowledge, and I/we confirm that the information is both accurate and complete to the best of my/our knowledge.

Authorized Signature _____
Name (please print) _____
Date _____

Authorized Signature _____
Name (please print) _____
Date _____